



Fulton County Short Term Work Program  
Short Term Work Program Update 2008-2012

Comprehensive Plan Element: <u>Housing</u>						
Section:						
Project/Activity Description	Project Start Date	Project End Date	Project/Activity Estimated Cost	Responsible Department/Agency	Funding Source	Status/Remarks
Kensington Heights - Welcome All Road; 95 single family lots	February 2005	December 2008	\$ 15,200,000.00	Fulton County Housing and Community Development	HOME funds, Wachovia & Brand Banking Co.	CHDC loan=\$384,300 for land acquisition provided inclusion of low to moderate income housing set aside. 98% complete
Ruby Creek - DeMooney Road; 25 single family lots	January 2004	April 2009	\$ 5,000,000.00	Fulton County Housing and Community Development	HOME funds, & Southern Community Bank	CHDC loan=\$510,000 for land acquisition provided inclusion of low to moderate income housing set aside. In progress of infrastructure
Victoria Estates - Virlyn B. Smith Pkwy; older adult community, 27 single family homes	May 2005	June 2009	\$ 4,250,000.00	Fulton County Housing and Community Development	HOME funds & Southern Community Bank	CHDC loan=\$340,000 for land acquisition provided inclusion of low to moderate income housing set aside. 5 houses built
Nelson McGee - Old National Hwy; 29-unit condominium for age 55 and older	October 2004	December 2008	\$ 4,950,000.00	Fulton County Housing and Community Development	HOME funds & BB & T.	CHDC loan=\$399,000 for land acquisition and interest reserve account required by bank for infrastructure loan. Construction started
Harmony Village - Flat Shoals Road; 47-units	July 2005	December 2008	\$ 7,500,000.00	Fulton County Housing and Community Development	HOME funds & Flag Bank	FORECLOSED
Sweetwater Creek - a mixed income community with 34 single family homes	May 2006	December 2008	\$7,990,000.00	Fulton County Housing and Community Development	HOME Funds & private financing	CHDO Grant \$525,000
Fulton County Housing Rehabilitation	January 2008	December 2008	\$ 434,217.00	Fulton County Housing and Community Development	HOME Funds	4 houses rehabilitated
Home Owner Assistance Program & American Dream	January 2008	December 2008	\$ 575,000.00	Fulton County Housing and Community Development	HOME Funds & ADDI	<b>Processed 68 loans and closed 55.</b>
Walton Lakes - a 55+ Senior Community	March 2008	December 2009	\$1,500,000.00	Fulton County Housing and Community Development	HOME Funds	
Washington Arms	March 2008	December 2009	\$700,000.00	Fulton County Housing and Community Development	HOME Funds	
<b>Total Estimated Costs</b>			<b>\$ 48,099,217.00</b>			