



Fulton County Short Term Work Program
Short Term Work Program Update 2007-2011

Comprehensive Plan Element: Housing						
Section:						
Project/Activity Description	Project Start Date	Project End Date	Project/Activity Estimated Cost	Responsible Department/Agency	Funding Source	Status/Remarks
Kensington Heights - Welcome All Road; 95 single family lots	February 2005	June 2007	\$ 15,200,000.00	Fulton County Housing and Community Development	HOME funds, Wachovia & Brand Banking Co.	CHDC loan=\$384,300 for land acquisition provided inclusion of low to moderate income housing set aside. 50% complete
Ruby Creek - DeMooney Road; 25 single family lots	January 2004	April 2008	\$ 5,000,000.00	Fulton County Housing and Community Development	HOME funds, & Southern Community Bank	CHDC loan=\$510,000 for land acquisition provided inclusion of low to moderate income housing set aside. In progress of infrastructure
Victoria Estates - Virlyn B. Smith Pkwy; older adult community, 27 single family homes	May 2005	June 2007	\$ 4,250,000.00	Fulton County Housing and Community Development	HOME funds & Southern Community Bank	CHDC loan=\$340,000 for land acquisition provided inclusion of low to moderate income housing set aside.
Providence Glen - Old National Hwy; 60 Single family	January 2004	December 2006	\$ 10,500,000.00	Fulton County Housing and Community Development	HOME funds & Regions Bank	CHDC loan=\$399,756 for land acquisition and soft cost. 90% complete
Nelson McGee - Old National Hwy; 29-unit condominium for age 55 and older	October 2004	July 2007	\$ 4,950,000.00	Fulton County Housing and Community Development	HOME funds & BB & T.	CHDC loan=\$399,000 for land acquisition and interest reserve account required by bank for infrastructure loan
Harmony Village - Flat Shoals Road; 47-units	July 2005		\$ 7,500,000.00	Fulton County Housing and Community Development	HOME funds & Flag Bank	FORECLOSED
Stonewall Village - Stonewall Tell Road; 390-units for age 55 and older	August 2006	December 2008	\$ 35,000,000.00	Fulton County Housing and Community Development/Fulton County Human Services	HOME funds, Low Income Tax Credits & Bond Financing	

Sweetwater Creek - a mixed income community with 34 single family homes	May 2006	December 2008	\$7,990,000.00	Fulton County Housing and Community Development	HOME Funds & private financing	CHDO Grant \$525,000
Fulton County Housing Rehabilitation	January 2007	December 2007	\$ 550,000.00	Fulton County Housing and Community Development	HOME Funds	
Home Owner Assistance Program & American Dream	January 2007	December 2007	\$ 600,000.00	Fulton County Housing and Community Development	HOME Funds & ADDI	
Total Estimated Costs			\$ 91,540,000.00			